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## ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: INCREASE IN SHAREHOLDING IN A SUBSIDIARY

\* Asterisks denote mandatory information

Name of Announcer *	BANYAN TREE HOLDINGS LIMITED
Company Registration No.	200003108H
Announcement submitted on behalf of	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted with respect to *	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted by *	Jane Teah
Designation *	Company Secretary
Date & Time of Broadcast	02-Feb-2010 17:17:08
Announcement No.	00063

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	INCREASE IN SHAREHOLDING IN A SUBSIDIARY
Description	<p>The Board of Directors of Banyan Tree Holdings Limited ("BTH") wishes to announce that it has increased its shareholding in its subsidiary, Maldives Bay Pvt Ltd ("MBPL"), from US\$3,950,002 (approximately S\$6,560,953) to US\$7,900,002 (approximately S\$12,063,303) ("Increase in Shareholding").</p> <p>BTH has subscribed to additional 3,950,000 new shares in MBPL issued at US\$1.00 each (approximately S\$1.393) via capitalization of existing shareholders' loans which are in proportion to the percentage shareholding in MBPL. Similarly, the minority shareholders also converted their loans into equity. As a result, BTH's shareholding percentage in MBPL remains unchanged at 77.45% after the Increase in Shareholding.</p> <p>The Increase in Shareholding does not have any material impact on the net earnings per share and net tangible asset per share of BTH for the financial year ended 31 December 2009.</p> <p>None of the Directors or controlling shareholders of BTH has any interest, direct or indirect, in the Increase in Shareholding.</p> <p>Jane Teah Company Secretary 2 February 2010</p>

Attachments

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